

NEWS LETTER

December 20, 2023 Kawasaki Kisen Kaisha, Ltd.

"K" LINE to Use JGreeX Green Steel from JFE Steel for New Ultramax Bulker

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has decided to employ JGreeX, *1 the green-steel product manufactured by JFE Steel Corporation (JFE Steel), for the ultramax bulker to be built by Imabari Shipbuilding Co., Ltd. (Imabari Shipbuilding) and completed in 2026. JGreeX is green steel that significantly reduces CO₂ emissions in its manufacturing process. The ultramax bulker will be the world's largest vessel using only green steel.

The world is now accelerating initiatives to realize a carbon neutral society. In accordance with the long-term environmental policy "K" LINE Environmental Vision 2050: Blue Seas for the Future,*2 "K" LINE aims to help make the lives of people more affluent by promoting to support the low-carbon and carbon-free for both ourselves and society.

- *1. JGreeX: The green-steel product supplied by JFE Steel https://www.jfe-steel.co.jp/en/release/2023/230508-2.html
- *2. "K" LINE Environmental Vision 2050: Blue Seas for the Future https://www.kline.co.jp/en/sustainability/environment/management.html
- < Image of an Ultramax Bulker>





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